

South Country Library
BOARD OF TRUSTEES MEETING
January 18, 2024
MINUTES

I. CALL TO ORDER

G. Marschall called the meeting to order at 7:01 PM.

Present: G. Marschall, C. Walsh, ~~M. Falkowitz~~, L. Kuehn, N. Marr, J. Neal, R. Crawford

Administration- K. Sembler, P. O'Leary

Absent with Notice-M. Falkowitz

2 Staff Members in the Audience

No Members of the Public in Attendance

II. Remarks from the Audience

III. Approval of the Minutes of the December 21, 2023 Board Meeting

J. Neal made a motion, seconded by N. Marr to approve the Minutes of the December 21, 2023 Board Meeting. The motion passed unanimously.

IV. Report of the Treasurer

1. Balance Sheets

A. General Fund - \$4,828,920.23

B. Capital Fund - \$2,315,783.23

C. Endowment Fund - \$16,017.59

2. Operating Warrants

G. Marschall stated that the treasurer's report be placed on file for audit.

V. Report of the Administrators

Budget and Trustee Election were among the items discussed, along with the Sustainable Library Certification the Library achieved.

C. Walsh made a motion to approve the Report of the Administrators, seconded by J. Neal. The motion passed unanimously.

VI. Report of the Committees:

A. Budget & Finance- Presents the 2024-2025 Operating Budget

J. Neal made a motion, seconded by L. Kuehn to approve the budget as presented and authorizes the Director to adjust the budget, if necessary, when entering the figures in the software provided by NYS to make sure the tax appropriation comes in under the tax cap. The motion passed unanimously.

B. Buildings & Grounds- No report.

C. Personnel- No report.

VII. Old Business-

A. Treasury Bills

N. Marr made a motion, seconded by R. Crawford to approve re-investing \$1,000,000 from the General Fund, in a 26-week Treasury Bill purchased through Treasury Direct. The motion passed unanimously.

J. Neal made a motion, seconded by C. Walsh to approve re-investing \$90,000. of Hubbard Funds in a 26-week Treasury Bill purchased through Treasury Direct. The motion passed unanimously.

VIII. New Business-

A. Bulletin Board Policy

J. Neal made a motion, seconded by R. Crawford to approve the Bulletin Board Policy. The motion passed unanimously.

IX. Other-

X. Remarks from the Audience

XI. Executive

XII. Adjournment

R. Crawford made a motion to adjourn the meeting at 7:32 pm, seconded by C. Walsh. The motion passed unanimously.