

South Country Library
BOARD OF TRUSTEES MEETING
September 21, 2023
MINUTES

I. CALL TO ORDER

M. Falkowitz called the meeting to order at 7:05 PM.

Present: ~~G. Marschall~~, C. Walsh, M. Falkowitz, L. Kuehn, ~~N. Marr~~, J. Neal, R. Crawford

Administration- K. Sembler, P. O'Leary

Absent with Notice- G. Marschall, N. Marr

One Staff Member in the Audience

No Members of the Public in Attendance

II. Remarks from the Audience

III. Approval of the Minutes of the August 17, 2023 Board Meeting.

J. Neal made a motion to approve the Minutes of the August 17, 2023 Board meeting, seconded by C. Walsh. The motion passed unanimously.

IV. Report of the Treasurer

1. Balance Sheets

A. General Fund - \$5,715,828.72

B. Capital Fund - \$2,315,783.23

C. Endowment Fund – \$15,753.88

2. Operating Warrants

M. Falkowitz stated that the treasurer's report be placed on file for audit.

V. Report of the Administrators

Building maintenance, outreach events and Trustee Training were among the items discussed.

R. Crawford made a motion to approve the Report of the Administrators, seconded by L. Kuehn. The motion passed unanimously.

VI. Report of the Committees:

- A. Budget & Finance- No report.
- B. Buildings & Grounds- No report.
- C. Personnel- No report.

VII. Old Business-

VIII. New Business-

A. Treasury Bill

J. Neal made a motion, seconded by C. Walsh to invest \$1,000,000 from the Capital Fund into a 26-week Treasury Bill purchased from Treasury Direct. The motion passed unanimously.

Treasury Bill

C. Walsh made a motion, seconded by L. Kuehn to invest \$1,000,000 from the General Fund into a 26-week Treasury Bill purchased from Treasury Direct. The motion passed unanimously.

B. Common Vote Day

J. Neal made a motion, seconded by R. Crawford to approve Tuesday April, 2 2024 as the date of our Trustee Election and Budget vote. The motion passed unanimously.

IX. Other-

X. Remarks from the Audience

XI. Executive

XII. Adjournment

M. Falkowitz made a motion to adjourn the meeting at 7: 28 pm, seconded by C. Walsh. The motion passed unanimously.