

South Country Library
BOARD OF TRUSTEES MEETING
August 18, 2022
MINUTES

I. CALL TO ORDER

G. Marschall called the meeting to order at 7 PM.

Present: A. Kamran, ~~S. Binnington~~, G. Marschall, C. Walsh, M. Falkowitz, L. Kuehn, N. Marr

Administration- K. Sembler, P. O'Leary

Absent with notice: S. Binnington

1 Staff Member in the Audience

No Members of the Public in Attendance

II. Remarks from the Audience: None

III. APPROVAL OF THE MINUTES OF THE July 21, 2022 Board Meeting.

M. Falkowitz made a motion to approve the Minutes of the July 21, 2022 Board meeting, seconded by C. Walsh. The motion passed unanimously.

IV. Report of the Treasurer

1. Balance Sheets

A. General Fund - \$6,942,236.87

B. Capital Fund - \$1,289,181.23

C. Endowment Fund – \$15,083.46

2. Operating Warrants

G. Marschall stated that the treasurer's report be placed on file for audit.

V. Report of the Administrators

Among the items discussed were building and grounds updates, the weekly testing requirement, along with the annual NYS mandated training.

A. Kamran made a motion to approve the Report of the Administrators, seconded by M. Falkowitz. The motion passed unanimously.

VI. Report of the Committees:

- A. Budget & Finance- No report
- B. Buildings & Grounds- No report
- C. Personnel- No report

VII. Old Business-

VIII. New Business-

A. Common Vote Day

C. Walsh made a motion to approve April 4, 2023 as the Library's budget vote and Trustee election date, seconded by L. Kuehn. The motion passed unanimously.

B. Financial Reports Policy

M. Falkowitz made a motion, to approve the Financial Reports Policy, seconded by C. Walsh. The motion passed unanimously.

C. Financial Reassignments

M. Falkowitz made a motion to transfer Unassigned Funds from the General Fund:

Account #3010 - Unrestricted Retained Earnings – Unassigned \$1,253,972.19 and

Account #2000 – Fund Balance Assigned \$46,027.12 to the Capital Fund:

Account # 4020 – Fund Balance – HVAC System – Committed - \$150,000.

Account #4032 – Fund Balance – New Roof/Solar Committed - \$150,000.

Account # 4036 – Fund Balance Interior Renovation – Committed - \$1,000,000

seconded by N. Marr. The motion passed unanimously.

IX. Other-

X. Remarks from the Audience: None

XII. Adjournment

A. Kamran made a motion to adjourn the meeting at 7:16 pm, seconded by M. Falkowitz. The vote motion passed unanimously.